

**POSEIDON PLASTICS**

rBHET® - Feedstock of Choice™

**POSEIDON PLASTICS LTD MODERN SLAVERY ACT
STATEMENT FOR FINANCIAL YEAR ENDED 31 DECEMBER 2020**

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”) and sets out the approach which POSEIDON PLASTICS LTD has taken to understand all potential modern slavery risks related to its business and the actions undertaken to mitigate any such risks during the financial year ending **31 December 2020**.

Poseidon’s area of business is to pursue investment opportunities in recycling all polyesters and polyethylene terephthalate (“PET”) and to work towards commissioning and building PET recycling plants.

Poseidon is committed to ensuring that there is no modern slavery or human trafficking in its supply chains or in any part of its operations. As an equal opportunities employer, it is committed to creating and ensuring a non-discriminatory and respectful working environment for our staff. We want all our staff to feel confident that they can expose wrongdoing without any risk to themselves. Our recruitment and people management processes are designed to ensure that all prospective employees are legally entitled to work in the UK and to safeguard employees from any abuse or coercion. We do not enter into business with any organisation, in the UK or abroad, which knowingly supports or is found to be involved in slavery, servitude and forced or compulsory labour.

Poseidon operates the following guidelines, policies and procedures which aid the identification of modern slavery risks and human trafficking in its business: Modern Slavery Guidelines, Code of Business Conduct and Whistleblowing policies.

Due to the nature of our business, we assess ourselves to have a low risk of modern slavery in our business and supply chains. Our supply chains are limited and we procure goods and services from a restricted range of UK and overseas suppliers, mainly through UK government frameworks. However, as part of its compliance process, we aim to identify and mitigate all risks. Poseidon’s direct supply chain is not extensive in nature and primarily consists of companies providing plant, machinery, engineering and technical services, design and studies. In order to meet its business requirements Poseidon strives to ensure that only high quality suppliers are utilised. Accordingly, Poseidon Group employs a stringent selection process whereby suppliers are only appointed who fully comply with Poseidon’s corporate and ethical standards.

Where we consider and enter joint venture partner relationships, Poseidon ensures that, insofar as it may be within Poseidon’s ability to do so, its joint venture partners, and in particular any such partner acting on behalf of Poseidon, when contracting with a third party, follow guidelines which are compliant with Poseidon’s policies. Any such third party contracting is therefore also stringently assessed against Poseidon’s corporate and ethical standards.



Declaration due to Poseidon's approach to governance, will be afforded through the provision of relevant training and the procedures in place, we believe that there is low risk of slavery and human trafficking in Poseidon's business. However, Poseidon aims to periodically review the effectiveness of the relevant policies and procedures that are in place so as to ensure compliance with all applicable regulatory and legal requirements. Poseidon does not have key performance indicators in relation to slavery or human trafficking as any instance would be a breach of law and/or Poseidon's company policies. The Board of Directors is committed to delivering high standards of corporate governance and a key element of this is to manage Poseidon in a socially responsible way. Poseidon aims to employ the highest ethical and professional standards and always to comply with all laws and regulations applicable to its business. It follows that Poseidon is committed to preventing slavery and human trafficking in its corporate activities and its supply chain. This commitment is set out in Poseidon's company policies which must be adhered to by all employees, agents and consultants. This statement is approved by the Board of Directors and signed on its behalf by:

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John McGoldrick
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3/3/2021

DATE

John McGoldrick

Executive Chairman

Poseidon rBHET® - the Feedstock of Choice for 100% Sustainable Protein